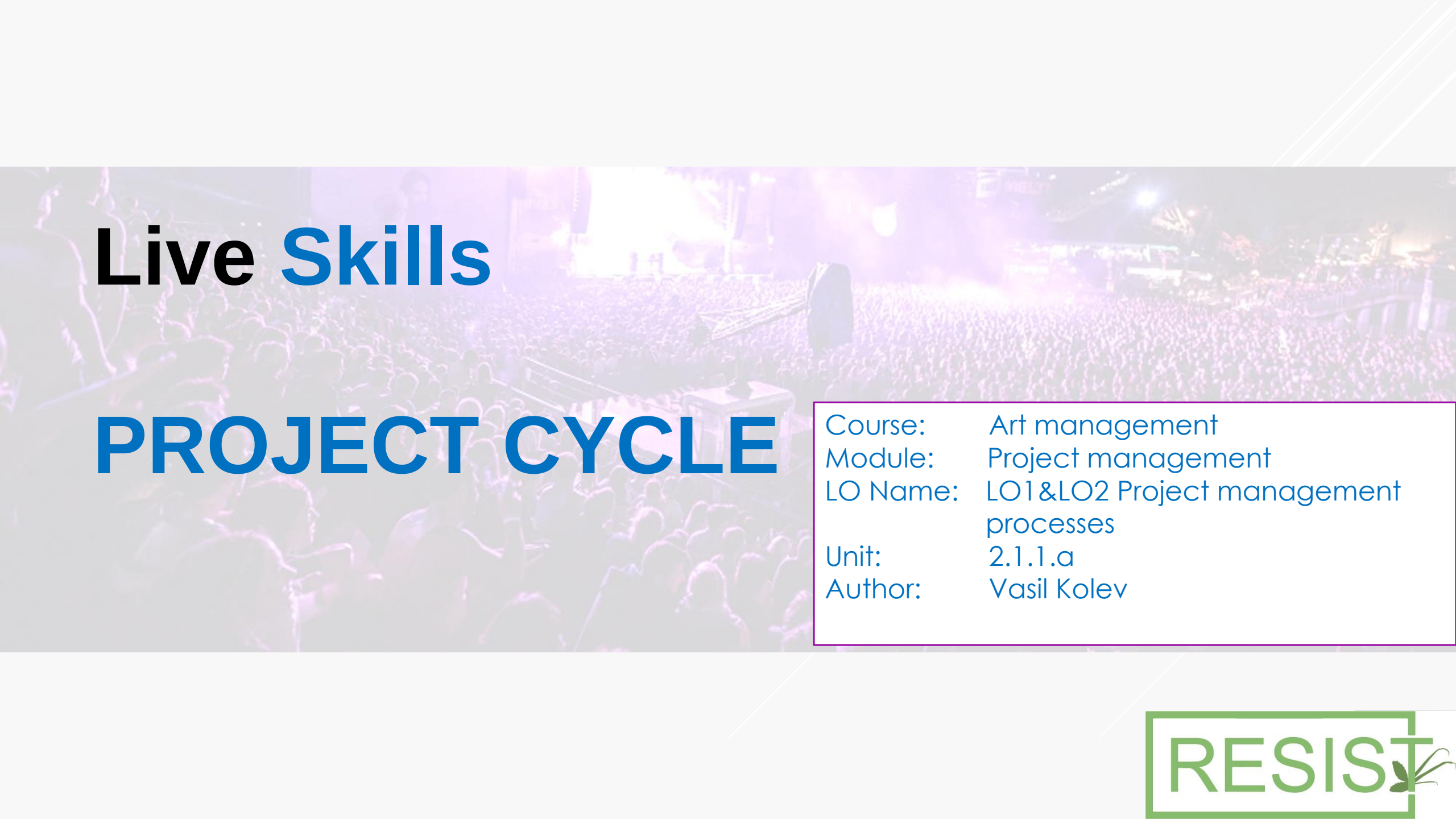




Live Skills

PROJECT CYCLE

Course:	Art management
Module:	Project management
LO Name:	LO1&LO2 Project management processes
Unit:	2.1.1.a
Author:	Vasil Kolev

WHAT IS A PROJECT?

There is a lot of definitions from different authors and organizations and each of them is correct.

- *A project is a temporary endeavour undertaken to create a unique product, service, or result. (PMI <https://www.pmi.org>)*
- *A project is a series of activities aimed at bringing about clearly specified objectives within a defined time-period and with a defined budget. (PCM Guidelines EU Commission https://ec.europa.eu/europeaid/sites/devco/files/methodology-aid-delivery-methods-project-cycle-management-200403_en_2.pdf)*
- *A project is a temporary organization that is created for the purpose of delivering one or more business products according to an agreed Business Case(PRINCE 2 <https://www.prince2.com/uk>)*
- *A project is a unique series of actions designed to accomplish a unique goal within specific time and resource limitations (Wikipedia <https://en.wikipedia.org>)*

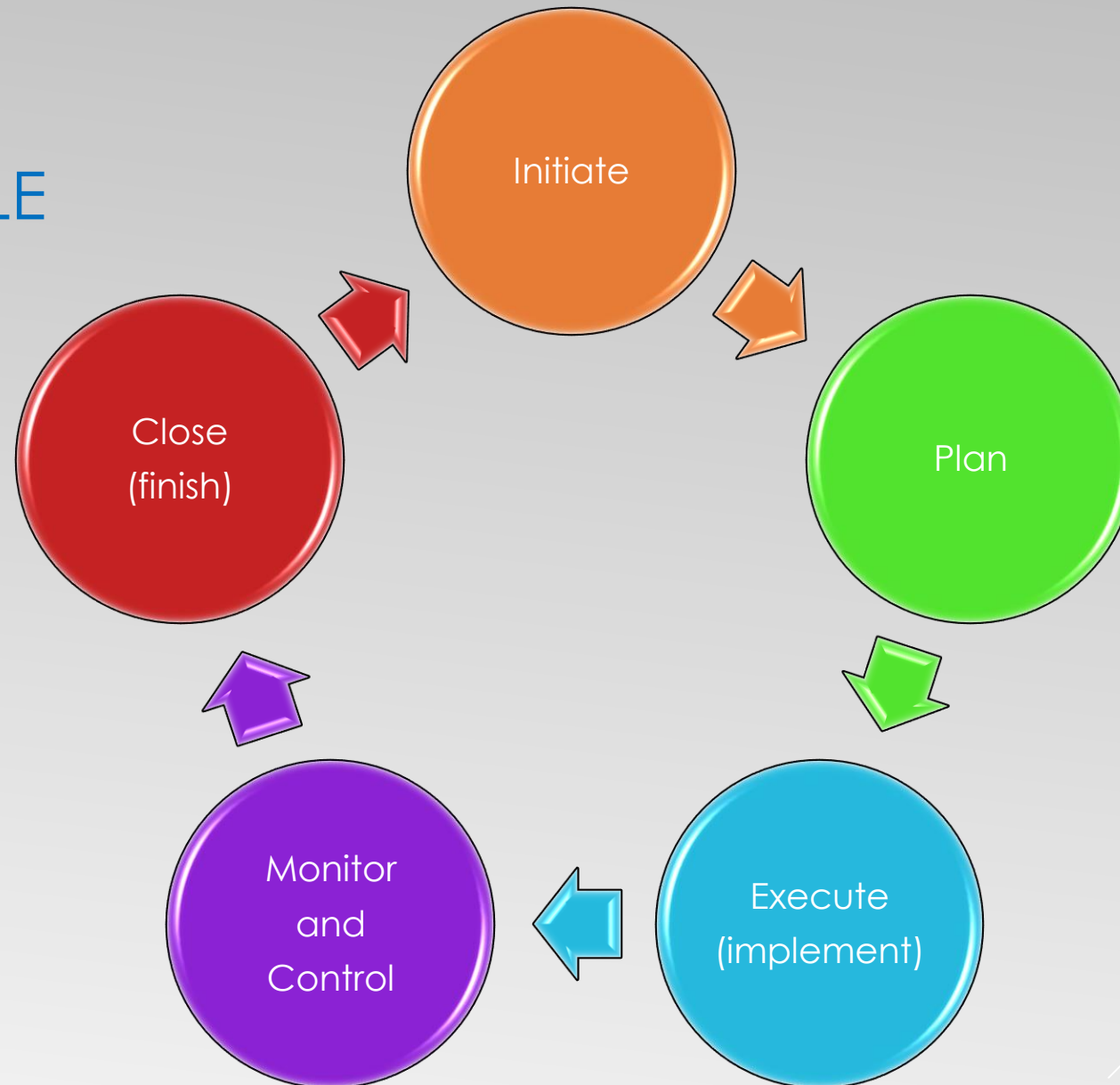
PROJECT CHARACTERISTICS

- ✓ Unique - refers to the fact that the series of actions in a project have not been done before; two projects will never be the same
- ✓ Specific Objectives – each project has set of objectives to be achieved by its implementation
- ✓ Resource limitations – each project has to achieve its objectives with predetermined resources – material, human, financial
- ✓ Management structure – organizational structure is created at the start of the project and it is dismissed when project ends
- ✓ Time limitations - each project has a starting date and closing date and within that time framework all objectives has to be achieved

PROJECT CYCLE

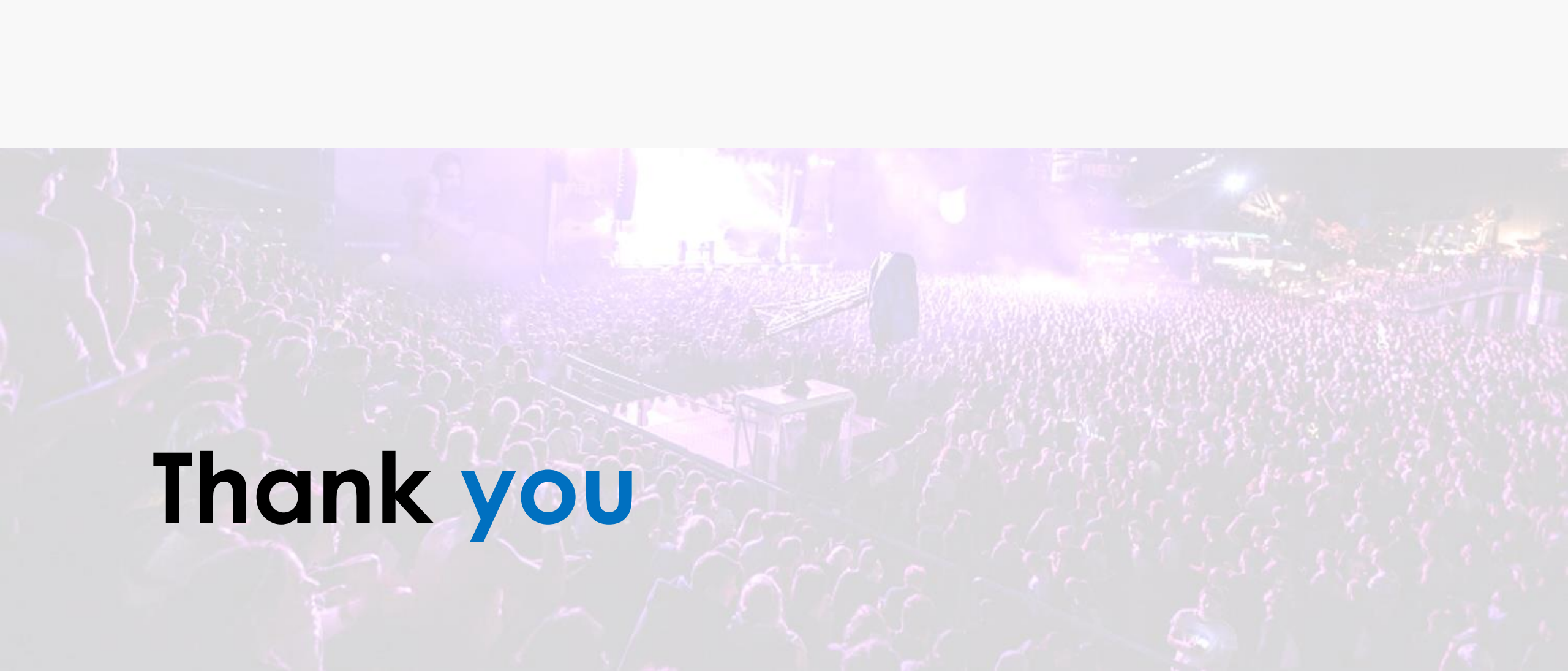
- The time constraint refers to the fact that every project has its beginning and its end.
- It is compared with the life cycle of a human – birth/start of a project; live/implementation of a project and death/end of a project, there for it is called project cycle
- Within the timeframe there is a number of phases that each project has to go trough
- Different organizations depending of their area of work use different number of phases within their models of project cycle. They may vary form seven to tree.
- Most common model of project cycle uses five phases – initiation, planning, implementation; monitoring and control and closing

PROJECT CYCLE



PROJECT MANAGEMENT PROCESSES

- ❖ Each phase of the project cycle is comprised of processes to be implemented
- ❖ Initiation phase – generation of ideas, determine objectives, analyses, evaluation, choosing project team
- ❖ Planning phase – planning activities, planning tasks, planning time, planning costs, planning resources, planning risks
- ❖ Implementation phase – time management, cost management, resource management, risk management, reporting
- ❖ Monitoring and control phase – observation, evaluation, decision making, implementation of changes
- ❖ Closing phase – final report, overall evaluation, archive, records with good/bad practices to be used/avoided in the future

A large crowd of people is gathered at a night concert. In the background, a stage is lit up with bright lights, and a performer is visible. The crowd is dense and fills the foreground and middle ground. The overall atmosphere is vibrant and energetic.

Thank you

RESIST 